

CONYERS, ROCKDALE COUNTY | GEORGIA

**ACKERMAN GABLE** LAND ADVISORY GROUP

### Disclosure / Confidentiality Statement

The material contained in this Offering Memorandum is confidential, furnished solely for the purpose of considering the acquisition of approximately 40.2 acres on Klondike Road in Convers, Rockdale County, Georgia ("Property"), and is not to be used for any other purpose or made available to any other person without the express written consent of Ackerman & Co. and Gable Land Co. ("Broker") and the Owner ("Owner"). This Offering Memorandum was prepared by Broker, and the information contained herein has been obtained from sources that Broker deems to be reliable, and Broker has no reason to doubt its accuracy. However, neither Owner, its affiliates, officers, directors or employees, nor the Broker, nor any other party, make any warranty or representation, expressed or implied, as to the accuracy or completeness of the information contained herein, including but not limited to financial information and projections, and any engineering and environmental information and any downloadable files. Prospective purchasers should make their own investigations, projections, and conclusions. It is expected that prospective purchasers will conduct their own independent due diligence concerning the Property, including such engineering inspections as they deem necessary to determine the condition of the Property. Ackerman & Co. and Gable Land Co. represent the Owner in this transaction and makes no representations, expressed or implied, as to the foregoing matters.

This Offering Memorandum is exclusively presented by the Broker. For additional information or to schedule a property tour, please contact:



JOHN SPEROS
Senior Vice President
Ackerman & Co.

Gable Land Co.

Direct: 770.913.3910 Mobile: 404.578.7033

Email: jsperos@ackermanco.net



 KYLE GABLE
 Direct: 770.225.0718

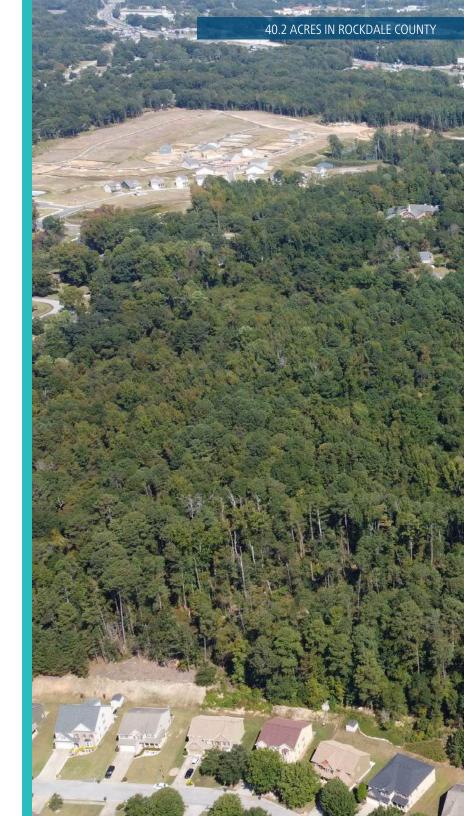
 Broker
 Mobile: 404.867.3332

Email: kgable@gableland.com



J.T. SPEROS Direct: 770.913.3949
Vice President Mobile: 404.775.3919

Ackerman & Co. Email: jtsperos@ackermanco.net





## Table of Contents

THE OPPORTUNITY

THE PROPERTY

THE MARKET

4 PROPOSAL REQUIREMENTS

5 SUPPORT INFORMATION

## The Opportunity

Ackerman & Co. and Gable Land Co. are pleased to present for sale 40.2 acres zoned and planned for 86 SFD Lots in Conyers (Rockdale County), GA.

**The Property** offers the following attributes:

- **The Property** is zoned for 86 SFD lots and obtained a preliminary site plan approval on 9/9/2025. Land Disturbance Permit (LDP) will need to be issued within a year from that date.
- Located in Rockdale County, where the average price of a new detached home was \$409,000 through 2Q25.
- There is a mere 7.4 months supply of homes in the Rockdale County market.
- Sanitary sewer has been installed the length of the Property.
- If desired, the Property can be graded so that all lots are slab lots.



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- Convenient access to Interstate 20, just over a half mile away, offering easy access to Atlanta.
- Downtown Conyers is just over 1 mile from the Property, offering an array of dining, retail and entertainment.
- Approximately 5 miles to the Georgia International Horse Park, a 1,400-acre complex that is the home to many equestrian and sporting events.
- The new Rivian plant in Newton and Walton County, not far from the Property, recently broke ground and will bring significant job growth to the I-20 East markets
- The new Archer Aviation plant has received its certification of occupancy for the 400,000 SF aircraft manufacturing facility in nearby Covington, GA.

Interested parties should submit a letter of intent ("LOI") pursuant to the terms outlined in the Process section of this Offering Memorandum.



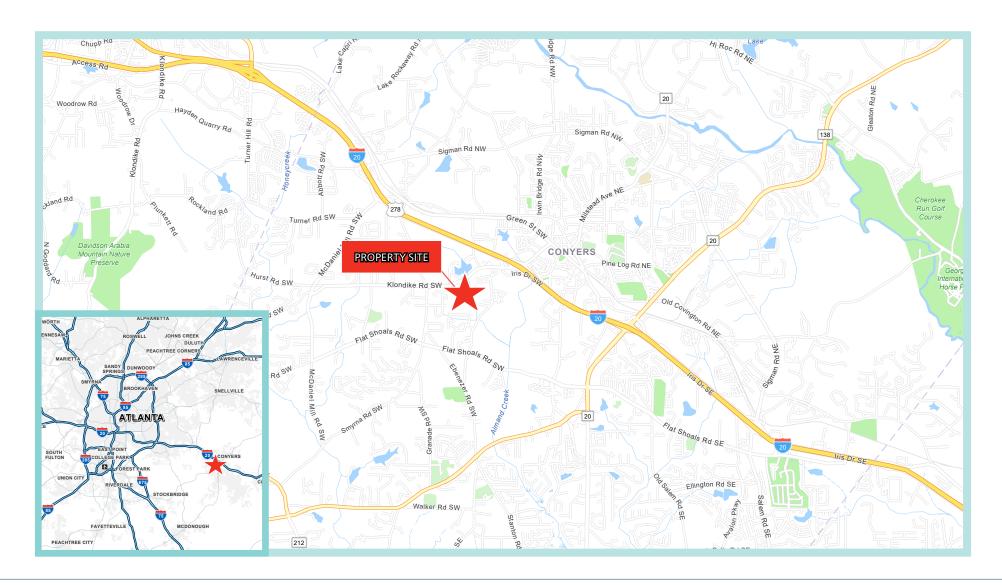






## The Property

The Property is located at 1600 Klondike Road SW, Conyers, Georgia 30094. Parcel ID number is 004-0-01-002D.

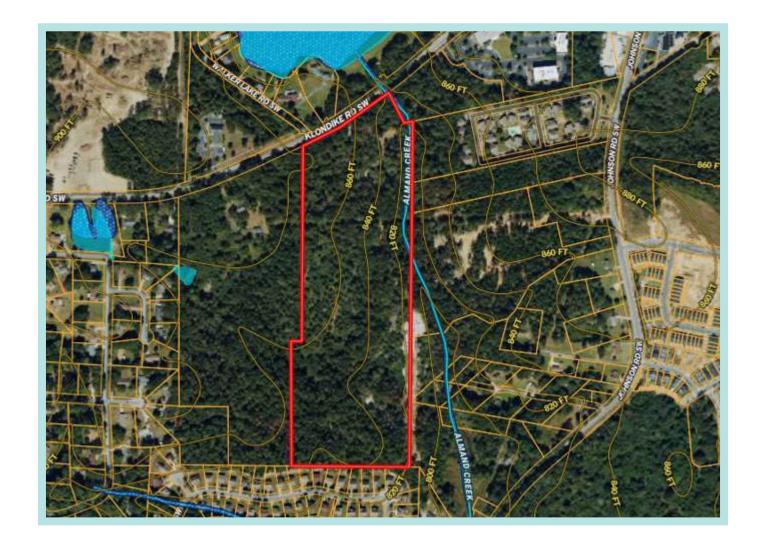




### **HIGH ALTITUDE AERIAL WITH NEARBY AMENITIES**



### **TOPOGRAPHY WITH HYDROLOGY**



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### **ZONING & UTILITIES**

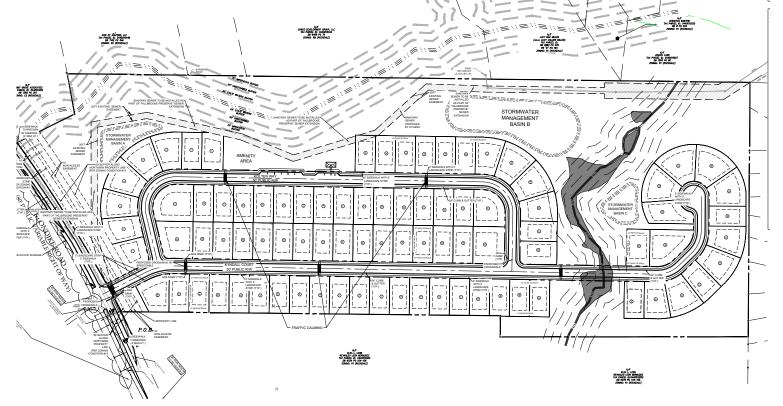
**The Property** is currently zoned TND (Traditional Neighborhood Residential District) in the City of Conyers.

No rental restrictions

Zoning conditions are available in the Support Info section of this offering memorandum



DEVELOPMENT STANDARDS				
Total Units	86 units			
Unit Density	2.11 units / ac			
Open Space Provided	10.75 acres			
Front Yard	25 ft			
Side Yard	20 ft			
Rear Yard	20 ft			
Lot Size	60 ft x 100 ft			
<u>PARKING</u>				
Required Parking (2 sp. per unit)	172 spaces			
Parking Spaces Provided	172 spaces (2 car/driveway			
Total Spaces Provided	181 spaces			

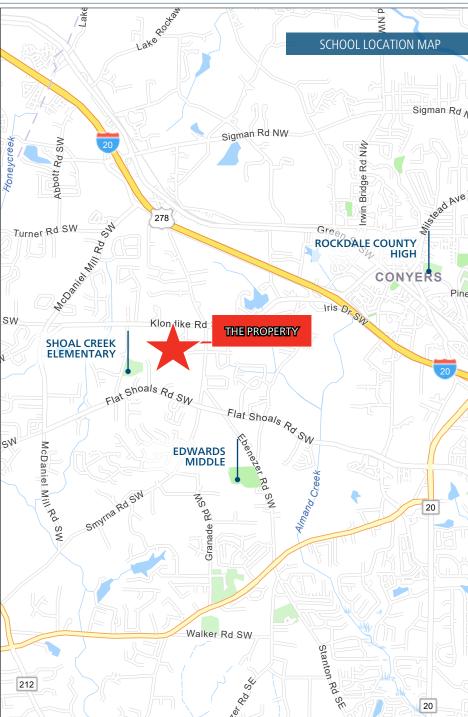




### **SCHOOLS**

SCHOOL	DISTANCE
Shoal Creek Elementary School	1.8 Miles
Edwards Middle School	3.4 Miles
Rockdale High School	3.1 Miles



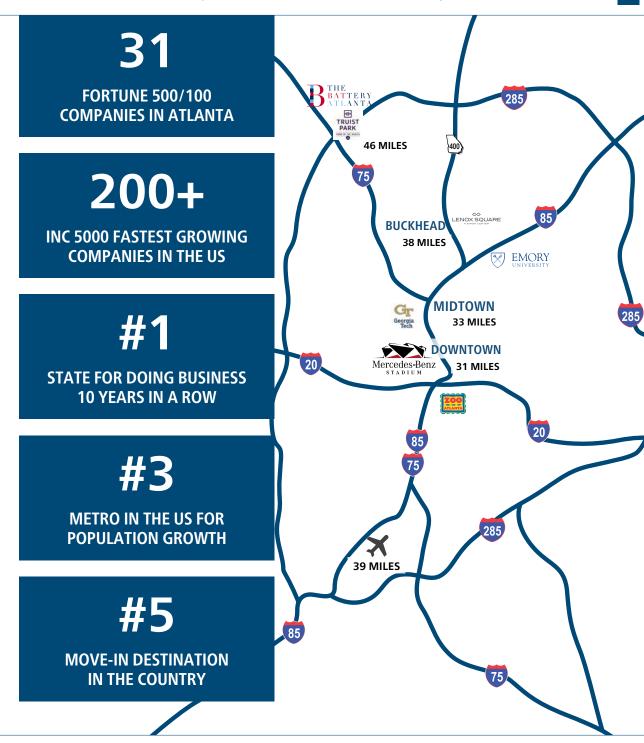


### The Market

Atlanta boasts a robust economy, playing host to a staggering 17 Fortune 500 companies, including household names like **Coca-Cola, Delta Air Lines, and The Home Depot**. This concentration of industry giants fosters innovation and economic growth, creating a dynamic environment for businesses of all sizes. Furthermore, Atlanta consistently ranks among the top 10 cities for the lowest cost of doing business in the US, offering a significant competitive advantage for companies looking to establish or expand their operations.

The fastest-growing metro area in the Southeast, Atlanta attracts a diverse population with a thriving job market. The city offers a compelling value proposition with a relatively affordable cost of living, making it attractive for renters and homebuyers. Vibrant neighborhoods cater to diverse preferences, from bustling downtowns to charming suburbs.

Metro Atlanta is a haven for tourists. **World-class attractions**, a thriving arts and culture scene, and easy access to stunning natural beauty make Atlanta an unforgettable destination.

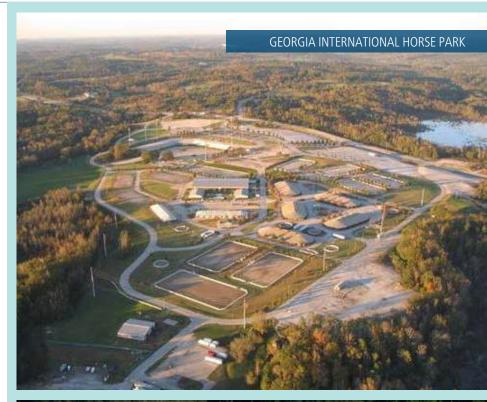


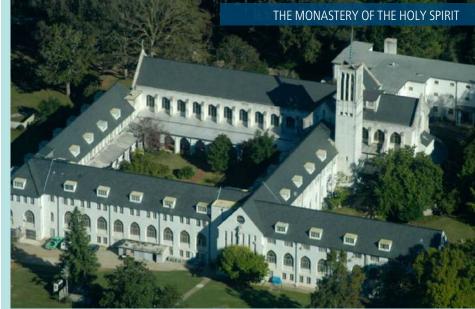
#### **ROCKDALE COUNTY MARKET**

**The Property** is located in Rockdale County, Georgia with a population of approximately 91,000 people. The city of Conyers is the county seat. Over the recent years, Rockdale County has continued to grow and become a desired place for families to live. Below are some highlights from the growing Rockdale County and City of Conyers:

- The Georgia International Horse Park, founded in 1995, has hosted some of the largest equestrian events in the world, including the 1996 Olympics. Currently, it serves as a venue for many different services and events, including weddings, festivals, family reunions, equestrian events, sports competitions and more. In 2019, it was voted "Official Best Outdoor Venue in Georgia".
- In 1944, monks from Kentucky embarked on a journey to Georgia and founded **The Monastery of the Holy Spirit**. Today, the Monastery has become a great destination for the entire family. There are shops, places to sample gourmet food and walks with nature throughout the 2,300-acre site.
- Rockdale County also has a handful of parks that offer hiking, fishing, boating, playgrounds and walking trails. Black Shoals Park, Johnson Park and Costley Mill Park are a few of those.

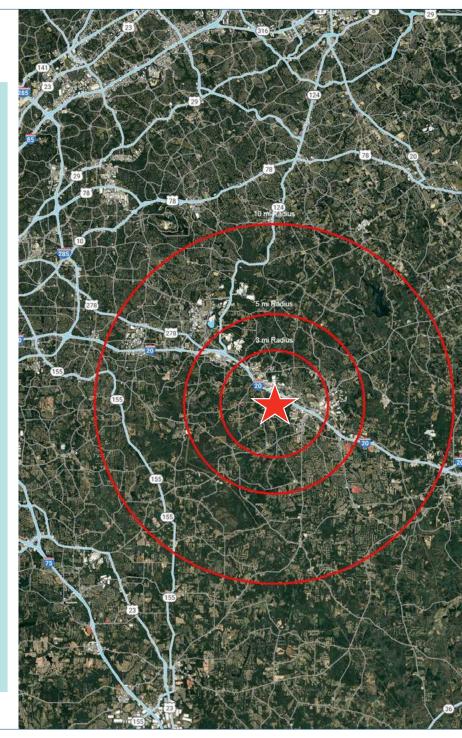
With all of the amenities and attractions in Rockdale County and the City of Conyers, there will continue to be desired growth. **The 40.2-acre property on Klondike Road** offers an excellent opportunity for a builder to establish a presence in this market.





### **AREA DEMOGRAPHICS**

	3-MILE RADIUS	5-MILE RADIUS	10-MILE RADIUS		
POPULATION					
Estimated Population (2025)	35,451	87,153	331,992		
Projected Population (2030)	37,166	990,740	335,876		
Median Age	36.8	37.2	37.5		
HOUSEHOLDS					
Estimated Households (2025)	13,063	31,797	118,765		
Projected Households (2030)	13,973	33,761	122,216		
INCOME					
Est. Average HH Income	\$87,580	\$96,168	98438%		
Est. Median HH Income	\$70,474	\$76,997	\$80,152		
HOME VALUES					
Owner-Occupied Median Home Value	\$246,015	\$272,422	\$295,866		
Renter-Occupied Median Rent	\$1,147	\$1,238	\$1,361		
DAYTIME POPULATION					
Total Businesses	3,659	7,413	21,806		
Total Employees	24,176	45,352	104,522		





### **ROCKDALE COUNTY DETACHED HOUSING AND LOT ANALYSIS**

The Rockdale County housing market continues to experience strong growth for both new and resale SFD houses. The new construction SFD housing sales data for Rockdale County from 2021-2Q25 is as follows:

YEAR	# OF SALES	AVERAGE SALES PRICE	% INCREASE IN AVERAGE SALES PRICE	
2021	308	\$385,000	-	
2022	214	\$395,000	+2.5%	
2023	219	\$401,000	+1.5%	
2024	209	\$437,000	+9.0%	
2Q25	136	\$409,000	+6.4%	

Below are the highlights for this market through 2Q25:

- Annual starts of 241, representing a 32% increase in the last four quarters.
- Annual closings of 219, representing a 6% increase in the last four quarters.
- Based on the annual closings, there is a mere 7.4 months supply of homes in this market.

### **ROCKDALE COUNTY HIGH SCHOOL DETACHED HOUSING AND LOT ANALYSIS**

Through 2Q25, Rockdale County continued to show growth in the SFD market. Below is the new house sales data for this market for 2021-2Q25:

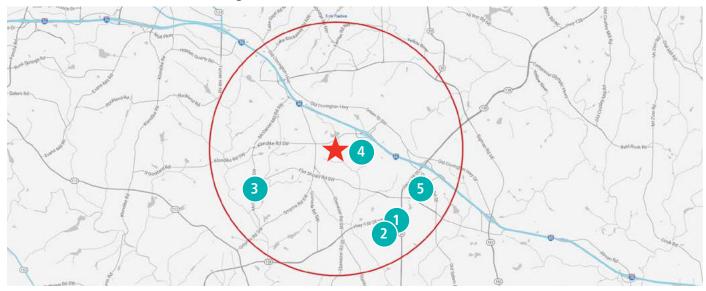
YEAR	%TOTAL ROCKDALE COUNTY SFD NEW SALES	# OF SALES	AVERAGE SALES PRICE
2021	55%	165	\$322,000
2022	75%	159	\$354,000
2023	52%	119	\$384,000
2024	48%	102	\$377,000
2Q25	31%	55	\$347,000





#### THREE-MILE RADIUS DETACHED HOUSING AND LOT ANALYSIS

Below is a 3-mile radius of new detached closings from 1/1/2024 - 6/30/2025:



#	SUBDIVISION	CLOSINGS	MARKET SHARE	MINIMUM PRICE	MAXIMUM PRICE	AVERAGE PRICE
	Aggregate:	167		\$300,000	\$1,337,915	\$467,253
1	Alder Park	84	50.30%	\$312,557	\$389,900	\$359,937
2	Millers Pointe	43	25.75%	\$307,635	\$425,000	\$355,117
3	Waterford Reserve	36	21.56%	\$693,775	\$1,337,915	\$848,931
4	Eastmore SFD*	3	1.80%	\$494,900	\$670,000	\$554,967
5	Hunting Creek	1	0.60%	\$300,000	\$300,000	\$300,000

<sup>\*</sup> Eastmore SFD, the closest development to the Property, is located directly next door and is achieving average sales prices above both the county and the high school district.

With the continued growth and desire for homebuilders to enter the Rockdale County and Rockdale County High School markets, Klondike Road is an excellent opportunity to fill the immediate housing needs.

# Proposal Requirements

The 40.2 acres zoned for 86 SFD lots in Conyers (Rockdale County) are offered at a price of \$2,580,000 or \$30,000 per lot.

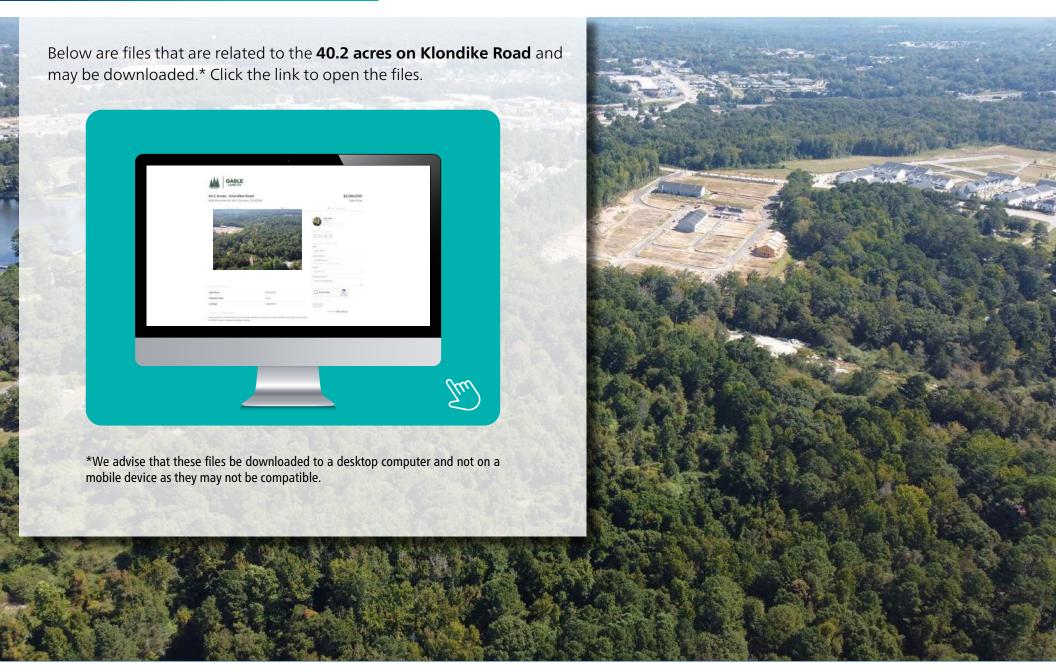
Interested parties should submit proposals in the form of a proposed term sheet that includes the following information:

- Price
- Earnest money
- Due diligence period
- Closing period
- Contingencies
- Overview of purchaser including financial capabilities

We are available to discuss the project and address any questions at your convenience.



# Support Information





2025 Ackerman & Co. All light

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