Gibbs Farm & Hunt 33824 State Highway E La Plata, MO 63549 \$1,763,000 286± Acres Adair County









### **SUMMARY**

**Address** 

33824 State Highway E

City, State Zip

La Plata, MO 63549

County

Adair County

Type

Farms, Recreational Land

Latitude / Longitude

40.072986 / -92.407234

Taxes (Annually)

785

**Acreage** 

286

Price

\$1,763,000

### **Property Website**

https://living the dream land.com/property/gibbs-farm-hunt-adair-missouri/33987/









### **PROPERTY DESCRIPTION**

Take a look at this outstanding 286 +/- acres located just 10 miles Southeast of Kirksville. This farm has approximately 240 acres in productive row crop with 2022 being a mix of beans and corn. It is currently being cash rented at \$200/ acre bringing it to an annual cash rent of \$48,000. The current farmer is looking to lock in a multi-year cash rent contract on the farm. There is some phenomenal hunting this farm, especially the 70 acres on the South side of the farm. There is currently a hunting lease for an additional \$5,000 of income. Th current owner would like to rent the 20 +/- acres of hay ground for an additional \$3,000/year bringing the total income on this farm to \$58,000. The ROI on this farm is 3.1% at asking price making it a desirable farm to have! There is great blacktop access to this farm along State Highway E along with county road access on the West and North ends of this farm as well. Seller will split off the South 70 acres if desired with 35 +/- acres being tillable. Come take a look today.

Cash Rent: \$48,000. \$200/Acre on 240 Acres Tillable

\$5,000 Hunting Lease

\$3,000 Hay Lease

Total Income: \$56,000









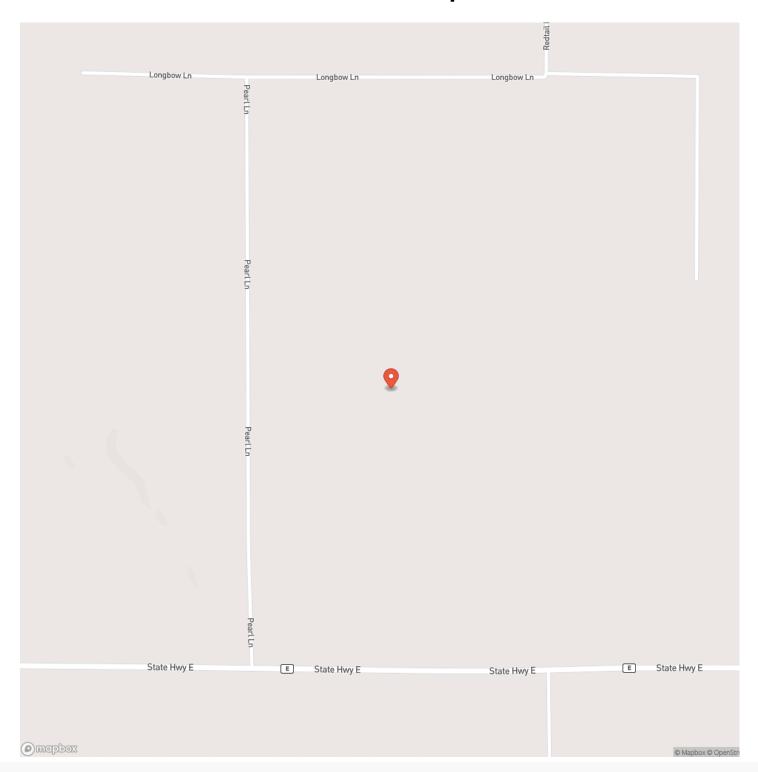






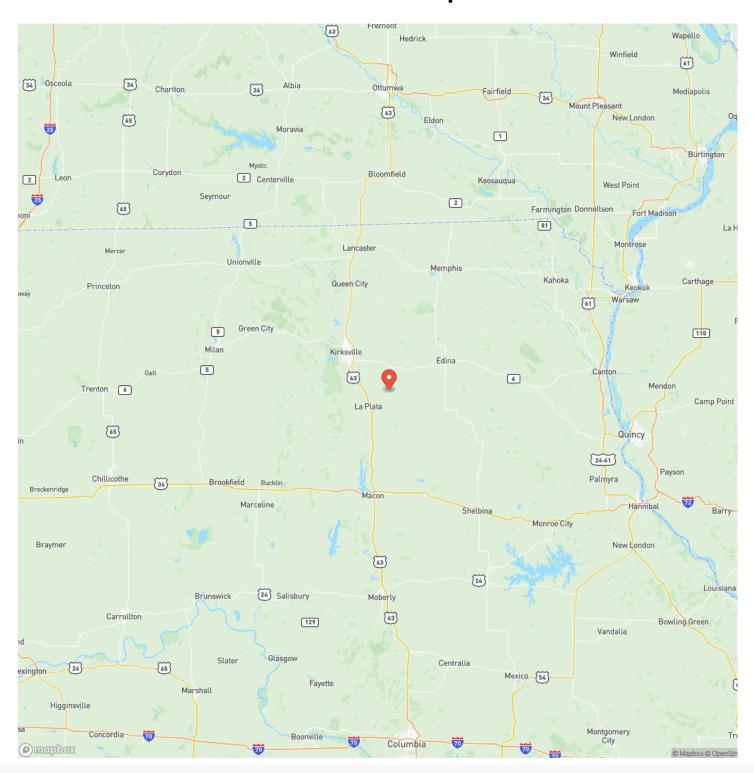


# **Locator Map**





# **Locator Map**





# **Satellite Map**





# LISTING REPRESENTATIVE For more information contact:



Representative

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City / State / Zip

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#### **DISCLAIMERS**

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