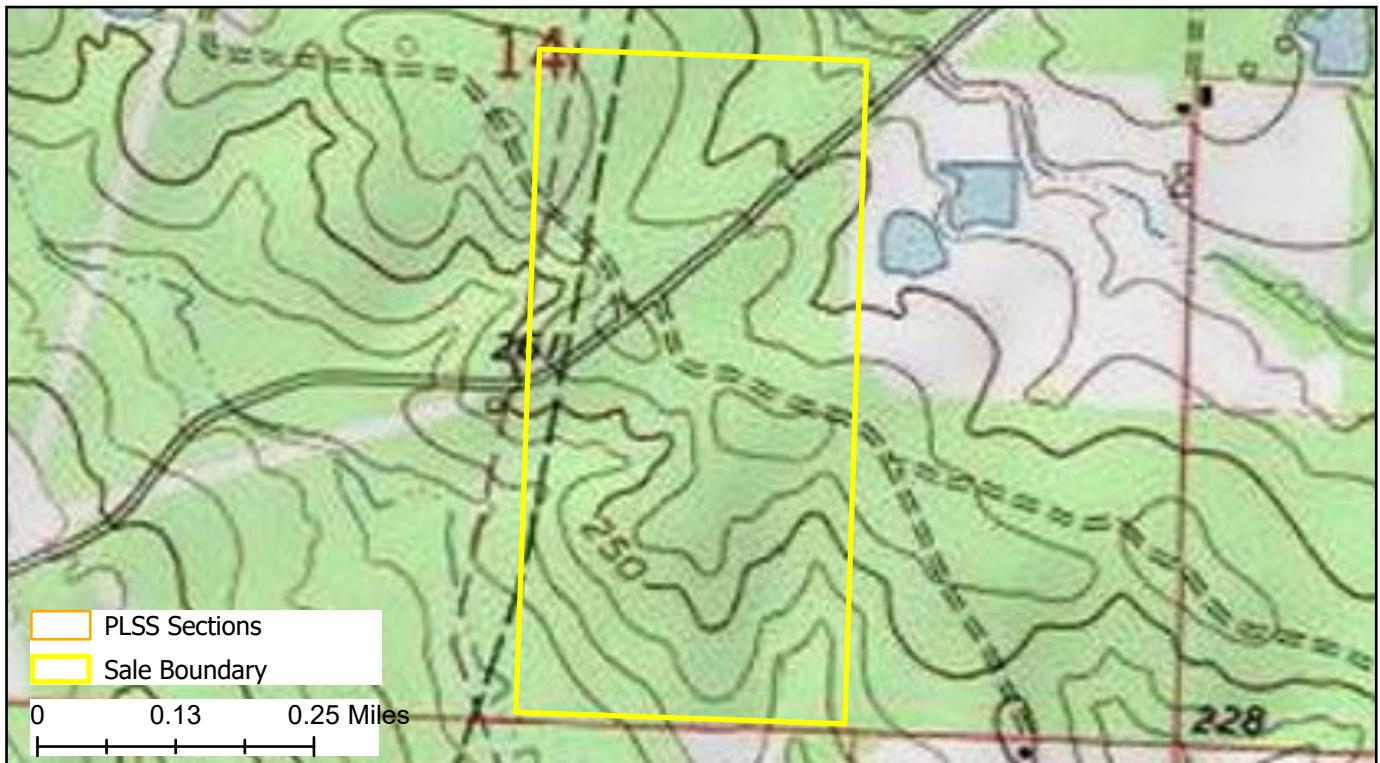
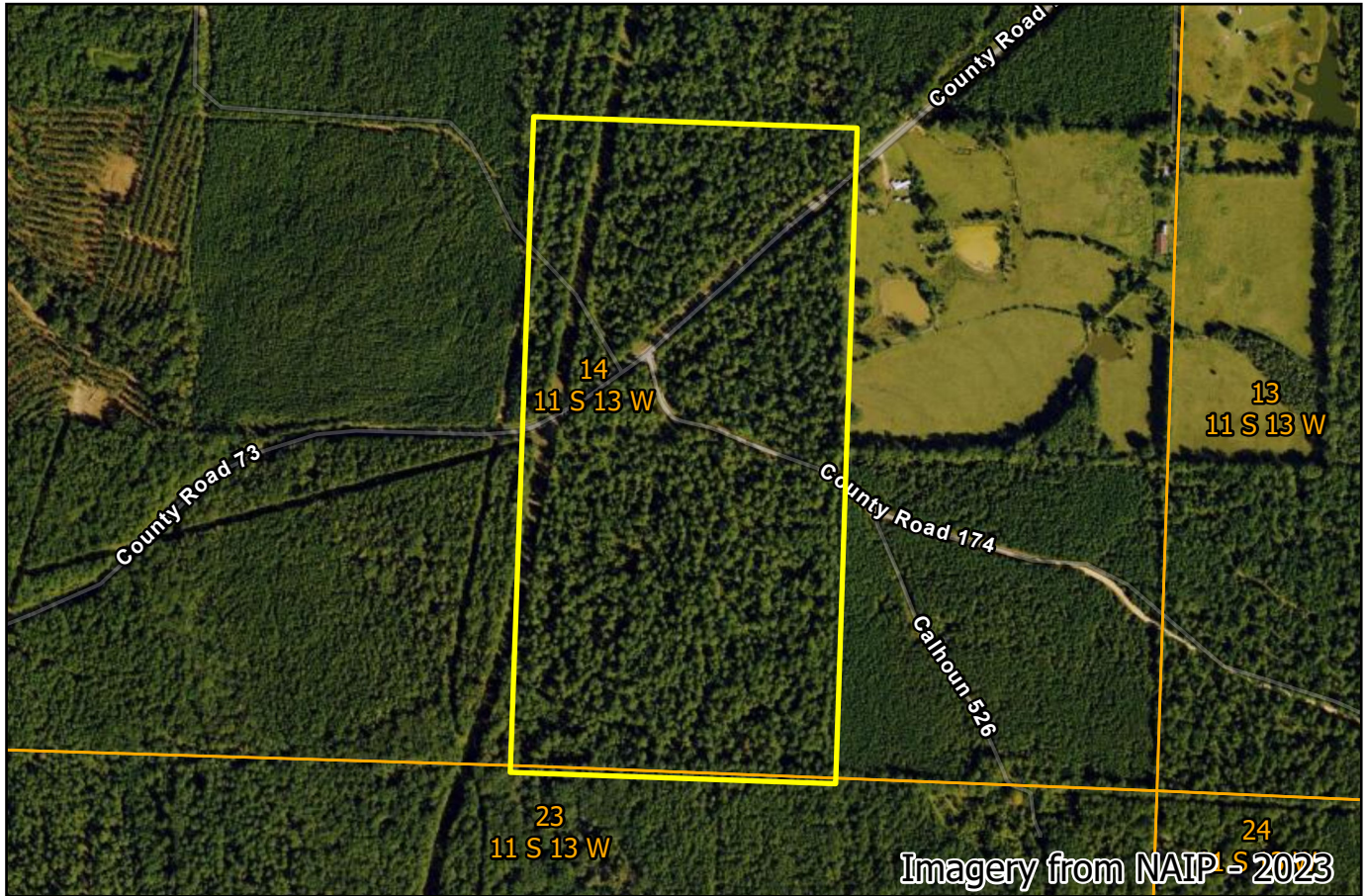


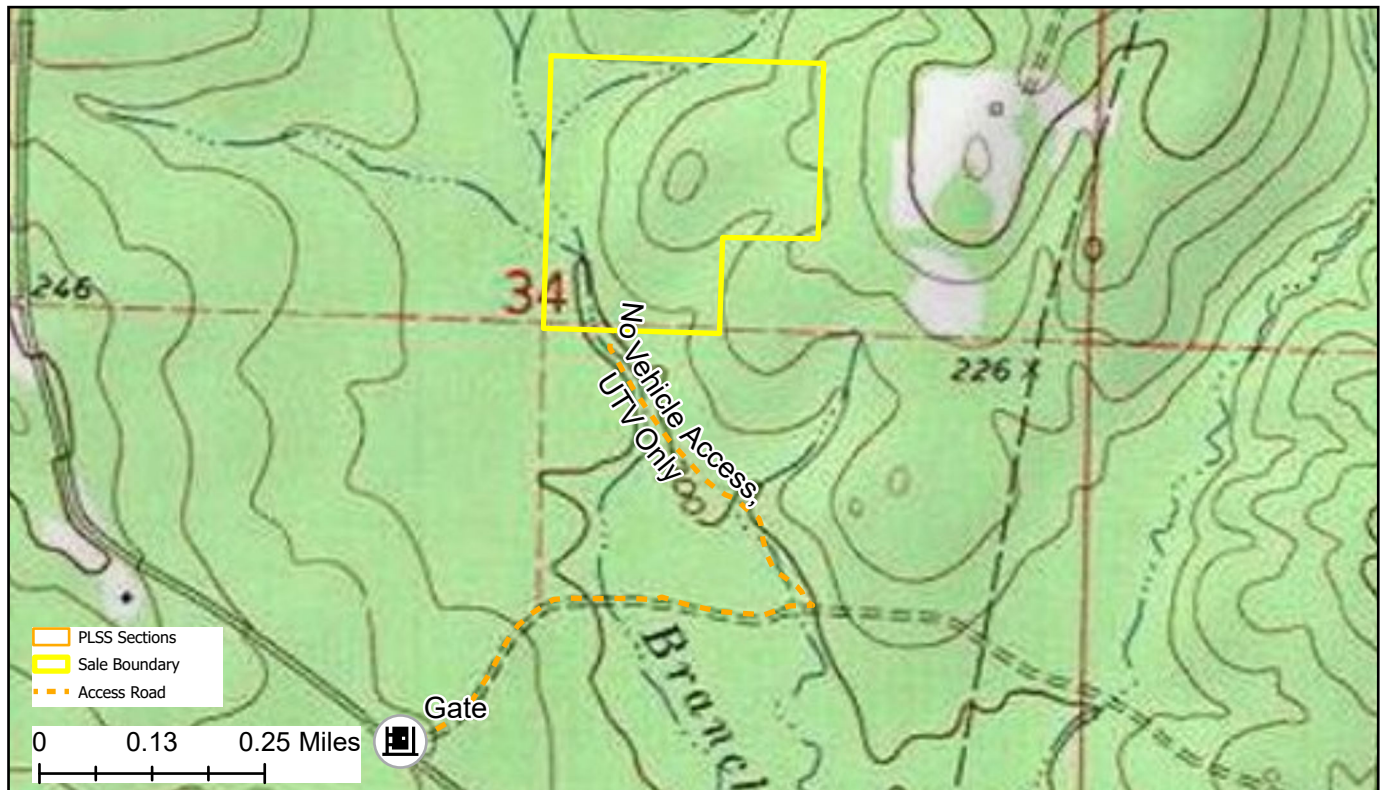
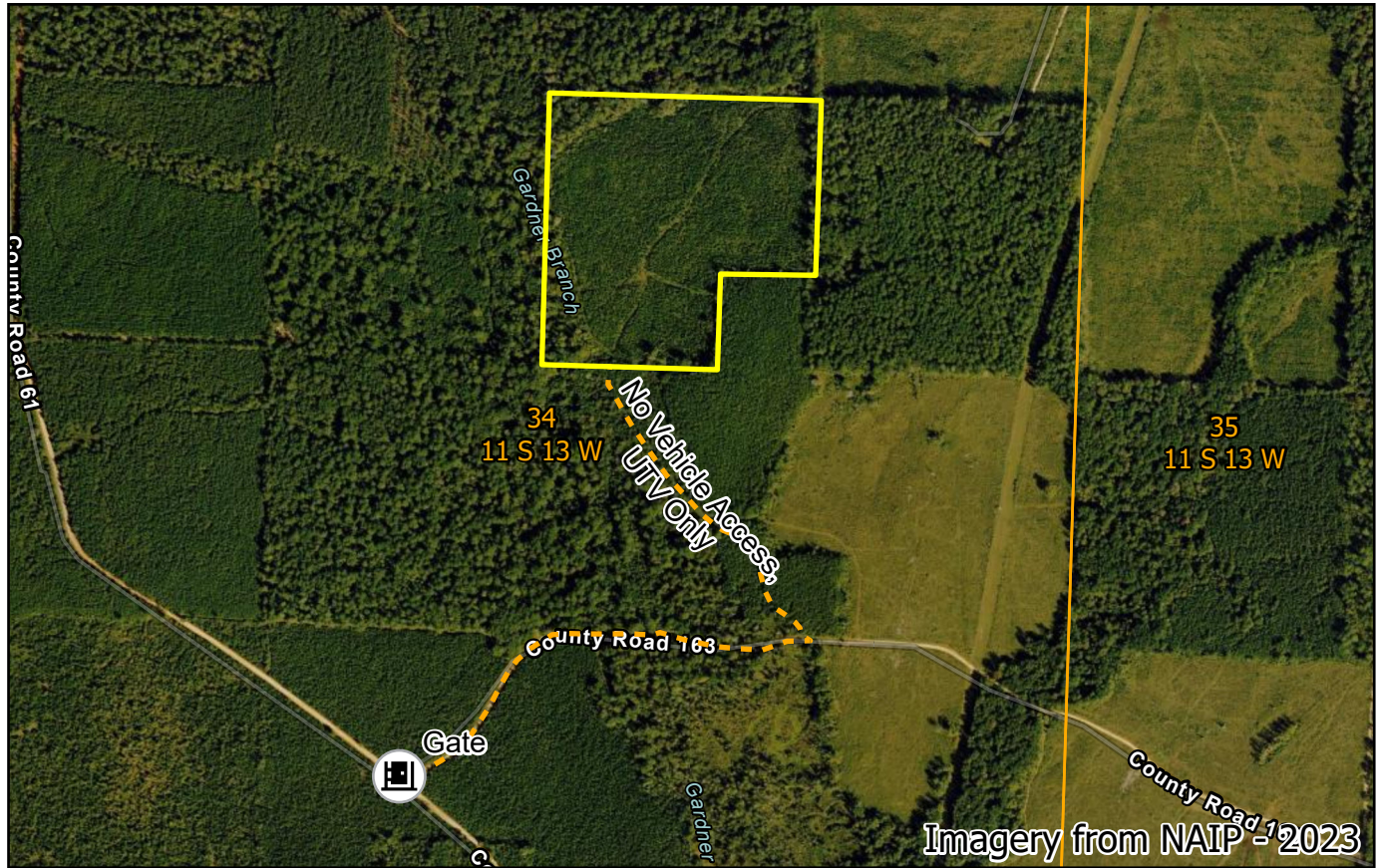
Tract 1: Ebenezer 80 - Timberland Bid Sale

W ½ SE ¼ of Section 14, Township 11 South, Range 13 West, Calhoun County, AR. 80 acres +/-



Tract 2: Garden Branch 35 - Timberland Bid Sale

SW ¼ NE ¼ less and except five acres in the form of a square out of the Southeast corner thereof, of Section 34, Township 11 South, Range 13 West, Calhoun County, AR. 35 acres +/-



Tract 3: CR 61 - Timberland Bid Sale

E ½ SW ¼ SW ¼ and the SE ¼ SW ¼ of Section 3 and the NE ¼ SE ¼ Section 4, Township 12 South, Range 13 West, Calhoun County, AR. 100 acres +/-

