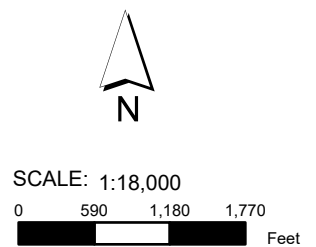
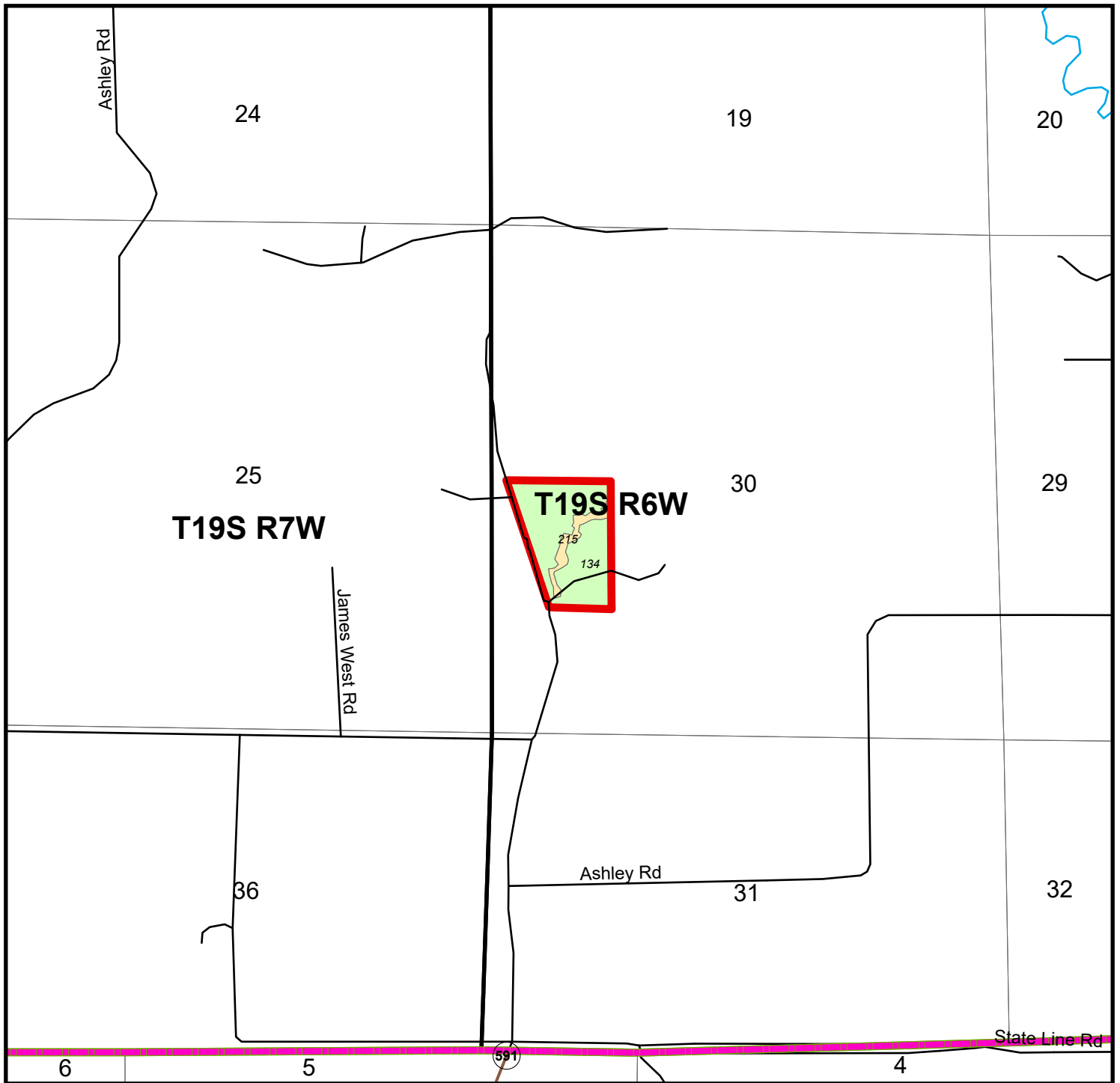


Berlin 28 - Photo Map
Parcel #05003Hb0199
 Ashley County, AR - approx. 26.6 acres +/-

| | | | |
|------------------------|---------------|---------------|-------------|
| Property Listing | Interstate | USFS | NGO/Private |
| County | US Highway | NPS | State |
| Lake/Reservoir | State Highway | FWS | Unknown |
| Perennial River/Stream | Other Road | BLM | |
| Intermittent Stream | Railroad | Tribal | |
| | | Other Federal | |
| | | County/Local | |

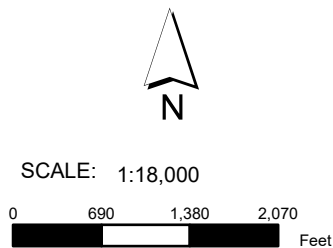
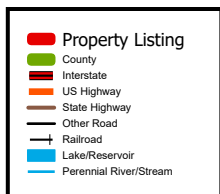


The property depicted on this map has not been surveyed. The acreage is an estimate based upon GIS data. The volume information in this report is based on current information in the seller's inventory system. The information is subject to change due to harvest activities and/or updates resulting from routine maintenance of the inventory system. Neither the owner nor its officers, directors, employees or agents represent or warrant the accuracy or completeness of the ownership acreage, the cover type acreage, timber inventory species, grade or volumes, legal or practical access to the property, or operability.



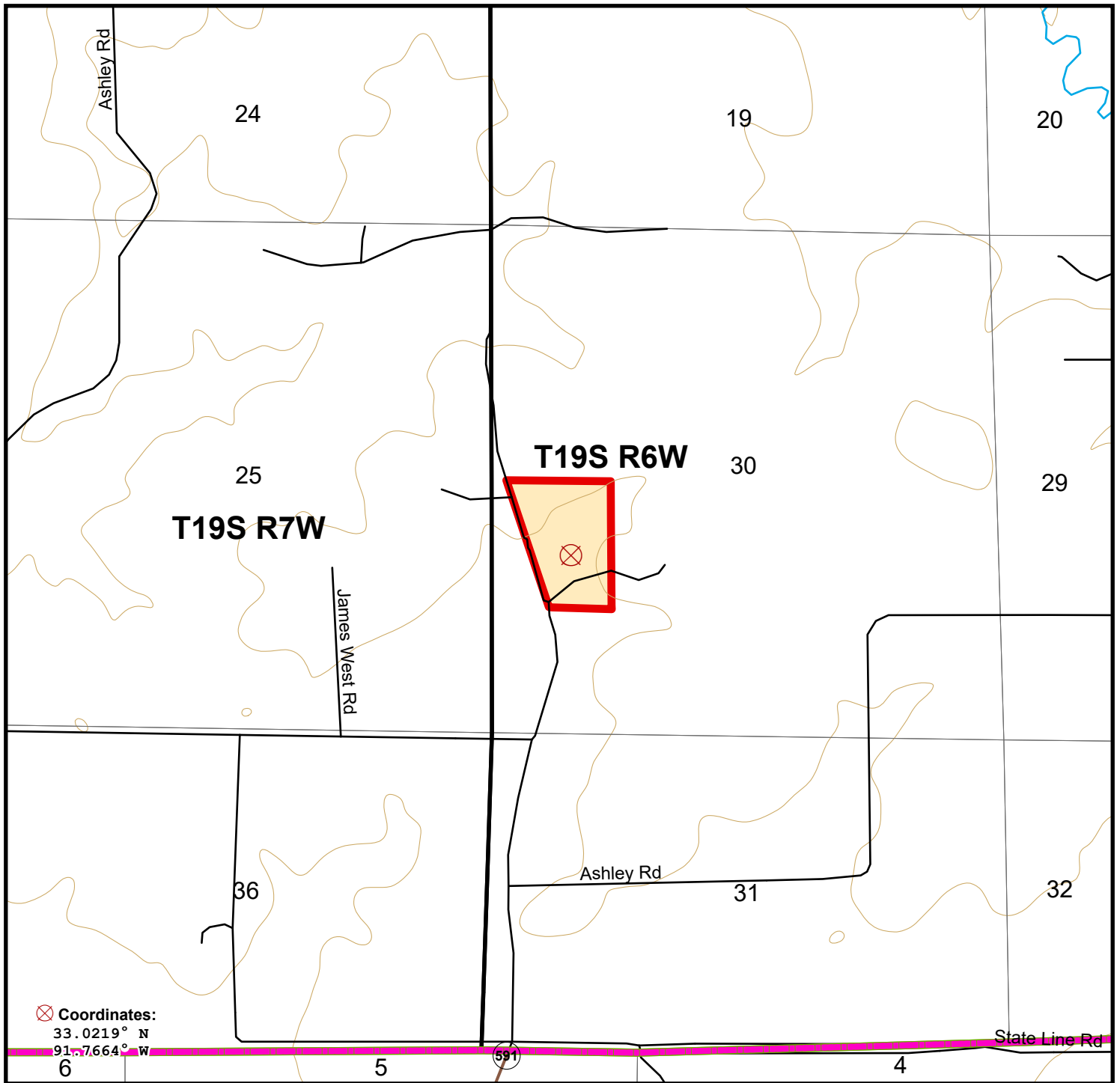
Berlin 28 - Stand Map
Berlin 28
Parcel # 05003Hb0199
 Ashley County, AR - approx. 26.6 acres +/-

| Stand # | Cover Type | Age | Acres |
|---------|-------------------------|-----|-------|
| 134 | Pine Plantation < 12 yr | 10 | 24.0 |
| 215 | Hardwood | 70 | 2.5 |



Smaller stands have been excluded to fit in the allowable space

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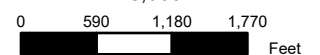
⊗ Coordinates:
 33.0219° N
 91.7664° W

Berlin 28 - Parcel Map
Parcel #05003Hb0199
 Ashley County, AR - approx. 26.6 acres +/-

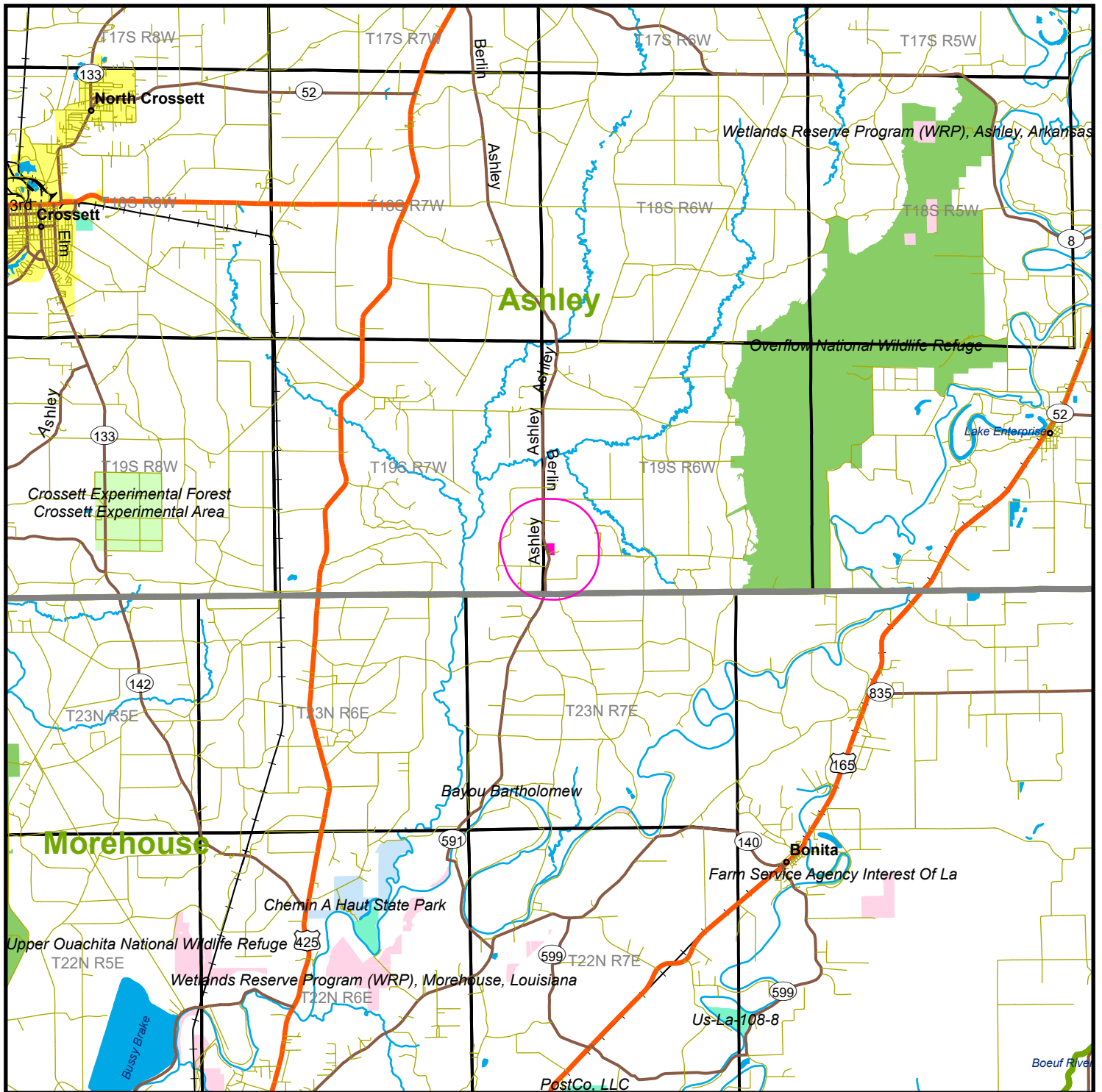
| | | | | |
|------------------------|---------------|---------------|--------------|-------------|
| Property Listing | Interstate | 100' Contour | USFS | NGO/Private |
| County | US Highway | 20' Contour | NPS | State |
| Lake/Reservoir | State Highway | Railroad | FWS | Unknown |
| Perennial River/Stream | Other Road | BLM | Tribal | |
| Intermittent Stream | | Other Federal | County/Local | |























SCALE: 1:18,000

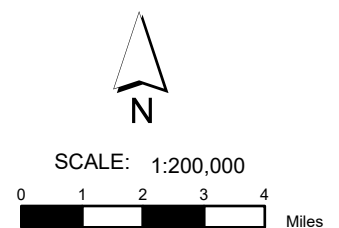


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Berlin 28 - Location Map
Parcel # 05003Hb0199
 Ashley County, AR - approx. 26.6 acres +/-

| | | | | | | | |
|--|------------------------|---|-------------------|---|--------|---|---------------|
|  | Property Listing |  | Interstate |  | USFS |  | Other Federal |
|  | County |  | Primary Highway |  | NPS |  | County/Local |
|  | Urban Area |  | Secondary Highway |  | FWS |  | NGO/Private |
|  | Lake/Reservoir |  | Other Road |  | BLM |  | State |
|  | Perennial River/Stream |  | Railroad |  | Tribal |  | Unknown |



The property depicted on this map has not been surveyed. The acreage is an estimate based upon GIS data. The volume information in this report is based on current information in the seller's inventory system. The information is subject to change due to harvest activities and/or updates resulting from routine maintenance of the inventory system. Neither the owner nor its officers, directors, employees or agents represent or warrant the accuracy or completeness of the ownership acreage, the cover type acreage, timber inventory species, grade or volumes, legal or practical access to the property, or operability.