SANDBROOK APARTMENTS

3008 OLD HOUSTON RD, HUNTSVILLE, TX 77340 INCOME/EXPENSE PRO FORMA

INCOME:

-GROSS RENTAL INCOME	\$126,600
-VACANCY (3%)	\$3,798
-EFFECTIVE GROSS INCOME	\$122,802
-OTHER INCOME	\$2,040
-Gross Income	\$124,842

EXPENSES:

NET OPERATING INCOME	\$68,863
-TOTAL EXPENSES	\$55,979
-LANDSCAPING	\$945
Internet	\$1,057
SATELLITE TV	\$3,832
WATER/SEWER/GARBAGE	\$5,699
ELECTRIC (OFFICE/LAUNDRY)	\$770
-UTILITIES:	
-Maintenance	\$13,905
-Management (8%)	\$9,987
-Insurance	\$8,393
-Taxes	\$11,391
	THE PARTY OF THE P