

## COMMERCIAL PROPERTY CONDITION STATEMENT

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CONCERNING THE PROPERTY AT: 101 S. Pecan Street Hico, Texas

THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT.

COBB PROPERTIES, 300 N 3rd Street Cranfills Gap TX 76637

Stefanie Cobb Tai Cobb Klam

Are you (Soller or Landlard) eyers of:	Awara	Not
Are you (Seller or Landlord) aware of:	Aware	<u>Aware</u>
(1) any of the following environmental conditions on or affecting the Property:		1
(a) radon gas?		
(b) asbestos components:  (i) friable components?		
(c) urea-formaldehyde insulation?		
(d) endangered species or their habitat?		
(e) wetlands?		(1)
(f) underground storage tanks?		
(g) leaks in any storage tanks (underground or above-ground)?		
(h) lead-based paint?		LY
(i) hazardous materials or toxic waste?		
(j) open or closed landfills on or under the surface of the Property?	. []	
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?		(V)
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals?	. [_]	
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(I)?		
(3) any part of the Property lying in a special flood hazard area (A or V Zone)?	. [_]	
(4) any improper drainage onto or away from the Property?	. 🗀	
(5) any fault line at or near the Property that materially and adversely affects the Property	/?[]	( <u>/</u> )/
(6) air space restrictions or easements on or affecting the Property?	. [_]	
(7) unrecorded or unplatted agreements for easements, utilities, or access on or to the Property?		
(TXR-1408) 4-1-18 Initialed by Seller or Landlord: And Buyer or Tenant:		Page 1 of 4

Phone: 2542530157

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Fax: 972-534-1732

101 S. Pecan Street

Commercial Property Condition Statement concerning 101 S. Pecan Street Hico, Texas		
	<u>Aware</u>	Not Aware
(8) special districts in which the Property lies (for example, historical districts, development districts, extraterritorial jurisdictions, or others)?		
(9) pending changes in zoning, restrictions, or in physical use of the Property?		
(10) your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?		
(11) lawsuits affecting title to or use or enjoyment of the Property?		[/]
(12) your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?		
(13) common areas or facilities affiliated with the Property co-owned with others?		
(14) an owners' or tenants' association or maintenance fee or assessment affecting the Property?		
If aware, name of association:  Name of manager:  Amount of fee or assessment; \$ per  Are fees current through the date of this notice? [ ] yes [ ] no [ ] unknow	n	/
(15) subsurface structures, hydraulic lifts, or pits on the Property?		
(16) intermittent or weather springs that affect the Property?		
(17) any material defect in any irrigation system, fences, or signs on the Property?		
(18) conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?		
(19) any of the following rights vested in others:		/
(a) outstanding mineral rights?		
(b) timber rights?		
(c) water rights?		Ly
(d) other rights?		[/]
(20) any personal property or equipment or similar items subject to financing, liens, or		1
lease(s)? If aware, list items:		
If you are aware of any of the conditions listed above, explain. (Attach additional information	if needed	i.)
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# PART 2 - Complete only if Property is Improved

A.	Are you (Seller or	Landlord) aware of a	ny material defects in any	y of the following on the Property?
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(1)	Structural Items:	<u>Aware</u>	Not <u>Aware</u>	Not Appl.
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?			
	(b) exterior walls?			
	(c) fireplaces and chimneys?			
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?			
	(e) windows, doors, plate glass, or canopies			
(2)	Plumbing Systems:		1	
	(a) water heaters or water softeners?			[ ]
	(b) supply or drain lines?			[ ]
	(c) faucets, fixtures, or commodes?	[ ]		[ ]
	(d) private sewage systems?			[ ]
	(e) pools or spas and equipments?			
	(f) sprinkler systems (fire, landscape)?			
	(g) water coolers?			[1
	(h) private water wells?			$\sqrt{\nu}$
	(i) pumps or sump pumps?	[ ]		
(3)	HVAC Systems: any cooling, heating, or ventilation systems?			
(4)	<u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?			
(5)	Other Systems or Items:		,	
	(a) security or fire detection systems?			
	(b) porches or decks?			
	(c) gas lines?		نا	LV
	(d) garage doors and door operators?			
	(e) loading doors or docks?			
	(f) rails or overhead cranes?			
	(g) elevators or escalators?			
	(h) parking areas, drives, steps, walkways?			
	(i) appliances or built-in kitchen equipment?			
If you additio	are aware of material defects in any of the items listed under Panal information if needed.)	10.5W   S	20 1.21	(Attach
			HILL DESCRIPTION	

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Co	mmercial Property Condition Statement concerning 101 S. Per	can Street Hico, Texas				
		W <sub>2</sub>	Not			
B.	Are you (Seller or Landlord) aware of:	Aware	<u>Aware</u>			
	(1) any of the following water or drainage conditions materially and adversely affecting the Property:					
	(a) ground water?					
	(b) water penetration?					
	(c) previous flooding or water drainage?					
	(d) soil erosion or water ponding?					
	(2) previous structural repair to the foundation sys	stems on the Property?	4			
	(3) settling or soil movement materially and adversely affecting the Property?					
	(4) pest infestation from rodents, insects, or other	organisms on the Property?				
	(5) termite or wood rot damage on the Property no					
	(6) mold to the extent that it materially and advers	sely affects the Property? []				
	(7) mold remediation certificate issued for the Pro	operty in the previous 5 years?				
if yes, attach a copy of the mold remediation certificate.						
	(8) previous termite treatment on the Property?					
(9) previous fires that materially affected the Property?						
(10) modifications made to the Property without necessary permits or not in compliance with building codes in effect at the time?						
	(11) any part, system, or component in or on the I the Americans with Disabilities Act or the Tex					
lf <i>if i</i>	you are aware of any conditions described und needed.) TERMITE TREATMENT BY PE	er Paragraph B, explain. (Attach additional in	formation,			
		The undersigned acknowledges receipt of the foregoing statement.				
Se	Seller or Landlord: PATRICIA MeMillia Buyer or Tenant:					
_	Date: M. Miller					
by. The first the state of the						
	By (signature):					
Title: Title:						
Ву	i					
	By (signature):	By (signature):Printed Name:				
	Printed Name:	Title:				

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.



# **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and 0
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

COBB PROPERTIES	0354878	cobbproperties@yahoo.com	
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Stefanie Cobb	0354878		(972)989-5220
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Tai Cobb Klam	0594871	taiklam@yahoo	(254)253-0157
Sales Agent/Associate's Name	License No.	#17/22	Phone
-	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov