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OKLAHOMA REAL ESTATE COMMISSION

This is a legally binding Contract; if not understood, seek advice from an attorney.

ADDENDUM

This Addendum, which is attached to and is part of the Vacant Land Purchase Contract Contract between

Mike Mullett ("Seller") and

_____ ("Buyer")

relating to the following described real estate: 10969 N 369 RD, WEWOKA, OK, 74884

0000-15-011-008-4-050-00 - REDMOUND TWP 15-11-8 7/9THS INT IN SE 160 AC. TOTAL 124.44 AC M/L

Ownership structure: This property consists of 160 acres, but we're not selling the entire 160 acres. We're selling a 2/9 undivided ownership interest in the property. The buyer will own 22.22% of the total 160 acre parcel.

A 2/9 undivided interest means the seller owns (and is offering to sell) 2/9 of the ownership rights in the entire 160-acre property, rather than owning a specific, physically divided portion of the land.

However, the buyer does NOT receive a specifically identified 35.56-acre tract. Instead, they receive a 22.22% ownership interest in the entire 160 acres.

The buyer purchasing the 2/9 interest:
- Become a co-owner of the entire 160 acres.
- Have an undivided ownership interest in all the lakes, timber, hunting grounds, and other property.
- Generally share in property expenses proportionate to their ownership, subject to applicable agreements.
- Have certain rights as a co-tenant, including potential partition rights.
- Not have exclusive ownership of a particular 35.56-acre section.

Essentially, you're purchasing a 22.22% ownership interest in the entire 160 acres. If you were to look at it in terms of acreage, that would be equivalent to approximately 35.56 acres, but it's important to understand that those acres aren't physically separated or surveyed off.

You would become a co-owner of the entire property alongside the other ownership interests. So rather than owning one particular section of ground, your ownership interest extends throughout the entire 160 acres.

This is an opportunity to acquire an ownership stake in a larger recreational property with multiple lakes and ponds, timber, wildlife, and hunting opportunities without having to purchase the entire property.

There is only one other land owner that owns 7/9 of the remaining 160 acres. You will be purchasing approximately 35.56 acres but have full access to the remaining 124.44 acres.

All other terms and conditions of the Contract and, if included, the Financing Supplement Agreement shall remain the same.

Buyer's Signature	Date	Seller's Signature	Date
		Mike Mullett dotloop verified 11/16/26 8:37 PM CST VTTY-992P-V8BH-CIKA	
Buyer's Signature	Date	Seller's Signature	Date
		MM 11/16/26 8:37 PM CST dotloop verified	MM 11/16/26 8:37 PM CST dotloop verified