

Executive Summary

Client: US Trust, Bank of America
Property Owner: H & W Enterprises, LLC
Property Name: Hollis 126 Tract (F&W Tract #11104)
Location: Marlboro County, South Carolina
Area: 126.11 Acres
Effective Date: August 1, 2011

Land

Timbered	
Upland	125.32 Acres
Lowland	Acres
Bottomland	Acres
Slope	Acres
Old Field	Acres
Total	125.32 Acres

Non-Timbered	
Water	Acres
Road	Acres
Utility	0.79 Acres
Other	Acres
Total	0.79 Acres

Total Land 126.11 Acres

Premerchantable Timber

Year of Origin	Age	Planted Loblolly Pine		Planted Longleaf Pine		Planted Hardwood		Natural Hardwood	
		Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15
2011	0								
2010	1	39.02	75.1						
2009	2								
2008	3								
2007	4								
2006	5								
2005	6								
2004	7								
2003	8								
2002	9								
2001	10								
2000	11								
1999	12								
1998	13								
1997	14								

Total / Weighted Avg.		39.02	75.1
Total Premerchantable Area		39.02	Acres
Total Merchantable Area		86.30	Acres
Total Cutover Area			Acres
Total Site Prepared Not Planted Area			Acres
Total Other Area		0.79	Acres
Total Tract Area		126.11	Acres

Merchantable Timber

Species	Product	Quantity	Unit
Pine	Pulpwood (w/tops)	899	Tons
	Small Sawtimber	1,435	Tons
	Large Sawtimber Grade 1*		Tons
	Large Sawtimber	3,347	Tons
	Total Pine	5,682	Tons
Cypress	Pulpwood (wo/tops)		Tons
	Large Sawtimber		Tons
	Total Cypress		Tons
Cedar	Pulpwood (wo/tops)		Tons
	Large Sawtimber		Tons
	Total Cedar		Tons
Hardwood	Pulpwood (wo/tops)	638	Tons
	Large Sawtimber	35	Tons
	Total Hardwood	673	Tons
Grand Total		6,355	Tons

For more detailed volume information see the "Volume Summary" section of this report.

* Large Sawtimber Grade 1 is used for Virginia Pine Small Sawtimber