

Executive Summary

Client: US Trust, Bank of America
Property Owner: H & W Enterprises, LLC
Property Name: Lumber River B Tract (F&W Tract #11097)
Location: Robeson County, North Carolina
Area: 270 Acres
Effective Date: July 31, 2011

Land

Timbered	
Upland	142.31 Acres
Lowland	Acres
Bottomland	122.20 Acres
Slope	Acres
Old Field	Acres
Total	264.51 Acres

Non-Timbered	
Water	Acres
Road	5.49 Acres
Utility	Acres
Other	Acres
Total	5.49 Acres

Total Land 270.00 Acres

Premerchantable Timber

Year of Origin	Age	Planted Loblolly Pine		Planted Longleaf Pine		Planted Hardwood		Natural Hardwood	
		Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15
2011	0								
2010	1								
2009	2								
2008	3								
2007	4								
2006	5								
2005	6								
2004	7								
2003	8								
2002	9								
2001	10								
2000	11								
1999	12								
1998	13								
1997	14								

Total / Weighted Avg.

Total Premerchantable Area	Acres
Total Merchantable Area	264.51 Acres
Total Cutover Area	Acres
Total Site Prepared Not Planted Area	Acres
Total Other Area	5.49 Acres
Total Tract Area	270.00 Acres

Merchantable Timber

Species	Product	Quantity	Unit
Pine			
	Pulpwood (w/tops)	998	Tons
	Small Sawtimber	2,466	Tons
	Large Sawtimber Grade 1*		Tons
	Large Sawtimber	2,747	Tons
	Total Pine	6,212	Tons
Cypress			
	Pulpwood (wo/tops)	223	Tons
	Large Sawtimber	745	Tons
	Total Cypress	969	Tons
Cedar			
	Pulpwood (wo/tops)		Tons
	Large Sawtimber		Tons
	Total Cedar		Tons
Hardwood			
	Pulpwood (wo/tops)	6,977	Tons
	Large Sawtimber	1,935	Tons
	Total Hardwood	8,912	Tons
Grand Total		16,092	Tons

For more detailed volume information see the "Volume Summary" section of this report.

* Large Sawtimber Grade 1 is used for Virginia Pine Small Sawtimber