

# Executive Summary

**Client:** US Trust, Bank of America  
**Property Owner:** H & W Enterprises, LLC  
**Property Name:** Lumber River A Tract (F&W Tract #11098)  
**Location:** Robeson County, North Carolina  
**Area:** 658 Acres  
**Effective Date:** July 30, 2011

## Land

Timbered	
Upland	497.49 Acres
Lowland	2.09 Acres
Bottomland	149.39 Acres
Slope	Acres
Old Field	Acres
<b>Total</b>	<b>648.97 Acres</b>

## Non-Timbered

Water	4.43 Acres
Road	4.60 Acres
Utility	Acres
Other	Acres
<b>Total</b>	<b>9.03 Acres</b>

**Total Land 658.00 Acres**

## Premerchantable Timber

Year of Origin	Age	Planted Loblolly Pine		Planted Longleaf Pine		Planted Hardwood		Natural Hardwood	
		Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15
2011	0								
2010	1	47.53	72.6						
2009	2	118.07	65.8					3.12	
2008	3								
2007	4								
2006	5								
2005	6								
2004	7								
2003	8								
2002	9							6.28	
2001	10								
2000	11								
1999	12								
1998	13								
1997	14								

**Total / Weighted Avg. 165.60 67.3 9.40**

Total Premerchantable Area	175.00 Acres
Total Merchantable Area	473.97 Acres
Total Cutover Area	Acres
Total Site Prepared Not Planted Area	Acres
Total Other Area	9.03 Acres
<b>Total Tract Area</b>	<b>658.00 Acres</b>

## Merchantable Timber

Species	Product	Quantity	Unit
Pine	Pulpwood (w/tops)	7,026	Tons
	Small Sawtimber	8,892	Tons
	Large Sawtimber Grade 1*		Tons
	Large Sawtimber	679	Tons
	Total Pine	16,597	Tons
Cypress	Pulpwood (wo/tops)	177	Tons
	Large Sawtimber	451	Tons
	Total Cypress	629	Tons
Cedar	Pulpwood (wo/tops)		Tons
	Large Sawtimber		Tons
	Total Cedar		Tons
Hardwood	Pulpwood (wo/tops)	7,909	Tons
	Large Sawtimber	5,486	Tons
	Total Hardwood	13,395	Tons
<b>Grand Total</b>		<b>30,621</b>	<b>Tons</b>

For more detailed volume information see the "Volume Summary" section of this report.

\* Large Sawtimber Grade 1 is used for Virginia Pine Small Sawtimber