

# Executive Summary

**Client:** US Trust, Bank of America  
**Property Owner:** H & W Enterprises, LLC  
**Property Name:** Duke Tract (F&W Tract #11100)  
**Location:** Chesterfield County, South Carolina  
**Area:** 317 Acres  
**Effective Date:** August 3, 2011

## Land

Timbered	
Upland	242.80 Acres
Lowland	Acres
Bottomland	59.16 Acres
Slope	Acres
Old Field	Acres
<b>Total</b>	<b>301.96 Acres</b>

Non-Timbered	
Water	10.22 Acres
Road	Acres
Utility	Acres
Other	4.62 Acres
<b>Total</b>	<b>15.04 Acres</b>

**Total Land 317.00 Acres**

## Premerchtable Timber

Year of Origin	Age	Planted Loblolly Pine		Planted Longleaf Pine		Planted Hardwood		Natural Hardwood	
		Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15
2011	0								
2010	1	28.41	80.7						
2009	2								
2008	3								
2007	4								
2006	5								
2005	6								
2004	7								
2003	8								
2002	9								
2001	10								
2000	11								
1999	12								
1998	13								
1997	14			31.30	25.0				
<b>Total / Weighted Avg.</b>		<b>28.41</b>	<b>80.7</b>	<b>31.30</b>	<b>25.0</b>				

Total Premerchtable Area	59.71 Acres
Total Merchtable Area	242.25 Acres
Total Cutover Area	Acres
Total Site Prepared Not Planted Area	Acres
Total Other Area	15.04 Acres
<b>Total Tract Area</b>	<b>317.00 Acres</b>

## Merchantable Timber

Species	Product	Quantity	Unit
Pine	Pulpwood (w/tops)	7,965	Tons
	Small Sawtimber	1,389	Tons
	Large Sawtimber Grade 1*		Tons
	Large Sawtimber	378	Tons
	Total Pine	9,732	Tons
Cypress	Pulpwood (wo/tops)		Tons
	Large Sawtimber		Tons
	Total Cypress		Tons
Cedar	Pulpwood (wo/tops)	31	Tons
	Large Sawtimber		Tons
	Total Cedar	31	Tons
Hardwood	Pulpwood (wo/tops)	2,101	Tons
	Large Sawtimber	40	Tons
	Total Hardwood	2,141	Tons
<b>Grand Total</b>		<b>11,904</b>	<b>Tons</b>

For more detailed volume information see the "Volume Summary" section of this report.

\* Large Sawtimber Grade 1 is used for Virginia Pine Small Sawtimber