



Kiser Consulting - Timber Pricing Worksheet

Owner **Equity Resource Partners III, LLC**
 Tract **Pleasant Ridge**
 State **South Carolina**
 County **Greenwood**
 Acres **200**
 Date of Appraisal **October 2010**

Product	Volume	\$/Unit	Units	Total (\$)
Pine Pulpwood	4,532	\$8.00	Tons	\$36,256.00
Pine Chip-N-Saw	1,523	\$18.00	Tons	\$27,414.00
Pine Sawtimber	3,604	\$30.00	Tons	\$108,120.00
Total Pine Value	9,659		Tons	\$171,790.00
Hardwood Pulpwood	3402	\$8.00	Tons	\$27,216.00
Hardwood Sawtimber - Misc.	42	\$20.00		\$840.00
Hardwood Sawtimber - Grade	195	\$30.00	Tons	\$5,850.00
Total Hardwood Value	3,639		Tons	\$33,906.00
Total Tract Value	13,298		Tons	\$205,696.00

Pre-merchantable Timber

Establishment Year	Age	Acres	\$/Acre	Subtotal
2010	0		\$225.00	\$0.00
2009	1		\$242.48	\$0.00
2008	2		\$261.33	\$0.00
2007	3		\$281.63	\$0.00
2006	4		\$303.52	\$0.00
2005	5		\$327.10	\$0.00
2004	6		\$352.52	\$0.00
2003	7		\$379.91	\$0.00
2002	8		\$409.43	\$0.00
2001	9		\$441.25	\$0.00
2000	10		\$475.53	\$0.00
1999	11		\$512.48	\$0.00
1998	12		\$552.31	\$0.00
1997	13		\$595.22	\$0.00
1996	14		\$641.47	\$0.00
Total Premerchantable Timber Value		\$ -		\$0.00