

REAL ESTATE LEASE

The LEASE is entered into this on December 15, 2021, between Lorene & Eldon Smith Family Trust (Owner) and Denton Baerg (Operator/Tenant)

PROPERTY DESCRIPTION: The Owner hereby lease to the Tenant to occupy and use for agricultural purposes, the following described real estate, farm number 15556 in McPherson County, Kansas, to wit:

53.93 Tillable Acres

N ½ NE ¼ 28-20-4

TERMS: The lease shall commence on December 15, 2021, lease will be continuous until notified in writing on or before December 1st of the current year for the following year.

RENTAL TERMS: The Tenant agrees to pay cash rent to the owner the sum of \$65.00 per acre on 53.93 acres for a total of \$3,505.45. The sum of \$1,752.73 is due August 1st. The sum of \$1,752.72 is due December 1st of the current year.

CROPPING PRACTICES AND COSTS: The Tenant is responsible for preparing the ground and for harvesting the crop using approved management practices including the weed control in the road ditches. The Tenant agrees to pay all of the expenses on the 53.93 tillable acres. No other expenses will be charged to the owner unless specifically authorized by the owner in writing. The owner will pay for conservation cost.

CONSOLIDATED FARM SERVICE AGENCY (CFSA) PAYMENTS: Tenant will receive all of the CFSA payments on the listed acreage. The Tenant is to maintain a CFSA base.

Lorene R Smith

Lorene R. Smith, Trustee

Denton Baerg

Denton Baerg

State of Kansas

County of McPherson

On this 14 day of December 2021, before me undersigned notary public,

Personally Appeared Lorene R Smith and Denton Baerg

whose names are signed on this document.

Notary Seal

My commission expires on: 10/14/2025



Mary Funk

Notary Public